

For: State and County Offices

Scheduling FSFL Closings and Disbursements

Approved by: Acting Deputy Administrator, Farm Programs



1 Overview

A

Background

Automated FSFL application, action and disbursement processing capabilities were provided in County Release No. 439. Scheduling closings for FSFL's must allow sufficient time for "funding" to be received in the County Office and for proceeds to be disbursed through FSFL software. State and County Offices have requested information about the timeframe for receiving "funding" on an approved application.

B

Purpose

This notice provides information for:

- scheduling FSFL closing dates
- disbursing FSFL proceeds.

Disposal Date

October 1, 2001

Distribution

State Offices; State Offices relay to County
Offices

Notice FSFL-10

2 County Office Information

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Timeframe for Receiving Funding Download

County Offices should allow 5 workdays from the day an “Approved Pending Funding” CCC-185 is queued for transmission according to 1-FSFL, Part 19, Section 4, to schedule a closing date for FSFL. If there are transmission problems on either the upload or download, more time will be required.

B

Processing FSFL Disbursements

All FSFL proceeds **shall be** disbursed through FSFL software according to 1-FSFL, Part 19.

Important: County Offices shall **not** process FSFL disbursements:

- through Accounting software
 - by means of a typewritten check.
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